



WARISAN TC HOLDINGS BERHAD
[Registration No. 199701009338 (424834-W)]

Towards
SUSTAINABILITY

Annual Report

2021



WARISAN TC HOLDINGS BERHAD

Registration No. 199701009338 (424834-W)
(Incorporated in Malaysia)

Dear Value Shareholders,

It is our pleasure to invite you to the Twenty-Fifth Annual General Meeting ("25th AGM") of WARISAN TC HOLDINGS BERHAD ("WTCH" or "the Company"). Details of the 25th AGM are as follows:

DATE & TIME

2 June 2022 (Thursday) at 10:30 a.m.

BROADCAST VENUE

Tricor Business Centre, Manuka 2 & 3, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

As part of the safety measures to safeguard the wellbeing of shareholders, the Company will conduct the 25th AGM virtually from the Broadcast Venue through live streaming and online remote voting using Remote Participation and Voting ("RPV") facilities which are available on Tricor Investor & Issuing House Services Sdn Bhd's ("Tricor") TIH Online website at <https://tjih.online>.

Shareholders are not allowed to attend the 25th AGM in person at the Broadcast Venue on the day of the 25th AGM.

Shareholders are strongly advised to participate, and vote remotely at the 25th AGM using the RPV facilities. Please submit your request for the RPV facilities to our Share Registrar, Tricor, via TIH Online website (<https://tjih.online>) latest by 10:30 a.m. on Tuesday, 31 May 2022. Kindly refer to the Administrative Notes for more information regarding the procedures for RPV facilities.

The following documents of the Company are available at our website: <https://www.warisantc.com.my> and Bursa Malaysia Securities Berhad's website at <https://www.bursamalaysia.com>, or you may scan the QR Code for your viewing and/or downloading:



25th AGM

1. Annual Report 2021 ("AR 2021")
2. Circular to Shareholders ("Circular")
3. Notice of the 25th AGM
4. Form of Proxy
5. Administrative Notes

If you need a copy of the printed AR 2021 and/or Circular, kindly fax or email to our Share Registrar, Tricor at fax number or email addresses stated below. Alternatively, you may also make your request online via Tricor's TIH Online website at <https://tjih.online>. A printed copy of the AR 2021 and/or Circular will be sent to you by ordinary post upon receipt of your request.

Should you require any assistance and clarification on the above, kindly contact the following persons at Tricor during office hours:

General Line : +603-2783 9299
Fax No. : +603-2783 9222
Email : is.enquiry@my.tricorglobal.com
Contact Persons : Ms. Lim Lay Kiow (Lay.Kiow.Lim@my.tricorglobal.com)
Puan Siti Zalina Osmin (Siti.Zalina@my.tricorglobal.com)
Mr. Lim Jia Jin (Jia.Jin.Lim@my.tricorglobal.com)

We thank you for your continued support to WTCH and looking forward to connecting with you on the RPV facilities during the 25th AGM.

ANG LAY BEE [SSM PC No. 201908003958] (MAICSA 0825641)]
LEE KOON SENG [SSM PC No. 202108000587 (MIA 8143)]
Company Secretaries

Kuala Lumpur
29 April 2022

**WARISAN TC HOLDINGS BERHAD**[Registration No. 199701009338 (424834-W)]
(Incorporated in Malaysia)**FORM OF PROXY**

CDS Account No.	
Number of shares held	
Shareholder's email address	

I/We _____ (name of shareholder, in capital letters)

NRIC No./Company No. _____ (new) _____ (old)

of _____

_____ (full address)

telephone no. _____ being a member(s) of WARISAN TC HOLDINGS BERHAD,

hereby appoint _____ (name of proxy as per NRIC, in capital letters)

NRIC No. _____ (new) _____ (old) and

_____ (name of proxy as per NRIC, in capital letters)

NRIC No. _____ (new) _____ (old) or failing him/her,

the Chairman of the meeting as my/our proxy/proxies to vote for me/us on my/our behalf at the Twenty-Fifth Annual General Meeting of the Company to be held virtually through live streaming from the broadcast venue at Tricor Business Centre, Manuka 2 & 3, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia on Thursday, 2 June 2022 at 10:30 a.m., and at any adjournment thereof, as indicated below:

No.	Resolution	For	Against
Ordinary Resolution 1	Re-election of Mr. Lee Min On as Director		
Ordinary Resolution 2	Re-election of Ms. Chin Yen Song as Director		
Ordinary Resolution 3	Directors' Fees		
Ordinary Resolution 4	Directors' Benefits		
Ordinary Resolution 5	Re-appointment of Mazars PLT as Auditors		
Ordinary Resolution 6	Continuing in office as Independent Non-Executive Director for Datuk Abdullah bin Abdul Wahab		
Ordinary Resolution 7	Proposed Renewal of Authority for the Company to purchase its own shares		
Ordinary Resolution 8	Proposed Shareholders' Mandate for Recurrent Related Party Transactions with Tan Chong Motor Holdings Berhad and its subsidiaries		
Ordinary Resolution 9	Proposed Shareholders' Mandate for Recurrent Related Party Transactions with APM Automotive Holdings Berhad and its subsidiaries		

(Please indicate with an "X" in the spaces provided how you wish your vote to be cast. If you do not do so, the proxy will vote or abstain from voting at his discretion.)

Signature of Member(s)/Attorney of Member(s)_____
Common Seal of Member, if applicable
(if the appointer is a corporation)

Date: _____

For appointment of two proxies, percentage of shareholdings to be represented by the proxies:

	<u>No. of shares</u>	<u>Percentage</u>
Proxy 1	_____	_____ %
Proxy 2	_____	_____ %
Total	_____	100%

NOTES:

1. The Twenty-Fifth Annual General Meeting ("25th AGM") of the Company will be conducted virtually through live streaming and online remote voting via Remote Participation and Voting ("RPV") facilities which are available on Tricor Investor & Issuing House Services Sdn Bhd's TIH Online website at <https://tiah.online>. Please follow the procedures provided in the Administrative Notes for the 25th AGM in order to register, participate and vote remotely via the RPV facilities.
2. The broadcast venue of the 25th AGM is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chairman of the meeting to be present at the main venue of the meeting. The broadcast venue of the 25th AGM is to inform shareholders where the electronic 25th AGM production and streaming would be conducted from. No member(s)/proxy(ies) will be allowed to physically present at the broadcast venue on the day of the meeting.
3. A depositor whose name appears in Record of Depositors of the Company as at 26 May 2022 ("Record of Depositors") shall be regarded as a member entitled to attend, participate, speak (in the form of real time submission of typed texts) and vote at the 25th AGM via RPV facilities.
4. A member, other than a member who is also an Authorised Nominee (as defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA")) or an Exempt Authorised Nominee who is exempted from compliance with the provisions of Section 25A(1) of SICDA, may appoint more than one (1) proxy but not more than two (2) proxies to attend and vote for him at the meeting via RPV facilities. A member shall be entitled to appoint another person to be his proxy to exercise all or any of his rights to attend, participate, speak and vote at the 25th AGM of the Company.
5. Subject to Note 8 below, where a member is a Depositor who is also an Authorised Nominee, the Authorised Nominee may appoint more than one (1) proxy but not more than two (2) proxies in respect of each securities account the Authorised Nominee holds with shares in the Company standing to the credit of such securities account as reflected in the Record of Depositors.
6. Subject to Note 8 below, where a member is a Depositor who is also an Exempt Authorised Nominee which holds shares in the Company for multiple beneficial owners in one securities account ("omnibus account") as reflected in the Record of Depositors, there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
7. Each appointment of proxy by a member including an Authorised Nominee or an Exempt Authorised Nominee shall be by a separate instrument of proxy which shall specify:
 - (i) the securities account number;
 - (ii) the name of the beneficial owner for whom the Authorised Nominee or Exempt Authorised Nominee is acting; and
 - (iii) where two (2) proxies are appointed, the proportion of shareholdings or the number of shares to be represented by each proxy.
8. Any beneficial owner who holds shares in the Company through more than one (1) securities account and/or through more than one (1) omnibus account, shall be entitled to instruct the Authorised Nominee and/or Exempt Authorised Nominee for such securities accounts and/or omnibus accounts to appoint more than one (1) but not more than two (2) persons to act as proxies of the beneficial owner. If there shall be three (3) or more persons appointed to act as proxies for the same beneficial owner of shares in the Company held through more than one (1) securities account and/or through more than one (1) omnibus account, all the instruments of proxy shall be deemed invalid and shall be rejected.

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Tricor Investor & Issuing House Services Sdn Bhd
[Registration No. 197101000970 (11324-H)]
Registrar for **WARISAN TC HOLDINGS BERHAD**
[Registration No. 199701009338 (424834-W)]
Unit 32-01, Level 32, Tower A
Vertical Business Suite, Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Malaysia

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9. The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or if such appointor is a corporation, under its common seal or under the hand of an officer or attorney duly authorised.
10. The instrument appointing a proxy (the "Form of Proxy") and the Power of Attorney or any other authority, if any, under which it is signed or a notarially certified copy of that power or authority (collectively, the "Proxy Authorisation Documents") for the 25th AGM shall be deposited or submitted in the following manner not less than forty-eight hours before the time appointed for the 25th AGM or not later than 31 May 2022 at 10:30 a.m.:
 - (a) **In hard copy form**
Either by hand or post to the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd ("Tricor") at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia (Tel. +603-2783 9299) or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia;
 - (b) **By electronic means via TIH Online**
By electronic means to the electronic address at Tricor's TIH Online website at <https://tiah.online>. Please refer to the Administrative Notes for the procedures and requirements relating to the submission of proxy forms; and
 - (c) **By electronic means via email**
By electronic mail (email) to Tricor's email address at is.enquiry@my.tricorglobal.com to be followed by the deposit of a hard copy of the Form of Proxy and the Proxy Authorisation Documents at Tricor's office address stated in paragraph 10(a) above.
11. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in the Notice of 25th AGM will be put to vote by poll.

Personal Data Privacy

By submitting an instrument appointing a proxy(ies), the Proxy Authorisation Documents, a Power of Attorney and/or other documents appointing representative(s) to attend, participate, speak and vote at the Twenty-Fifth Annual General Meeting of the Company ("25th AGM") and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's and such individual's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies, attorneys and representatives appointed for the 25th AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the 25th AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where any of the aforesaid document discloses the personal data of the member's proxy(ies), attorney(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies), attorney(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies), attorney(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.